



## IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY\*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

### OUTLOOK

Given the sharp fall in the Nifty over the last month and the two years’ long bear market in Small-Caps and Mid-Caps, we believe market valuations are at attractive levels. However, given the “uniqueness” of the situation, the earnings growth recovery could be uneven and unpredictable across sectors. Without any therapeutic solution to the medical problem posed by the novel Corona virus, market volatility could remain high.

It is quite likely, that a medical solution changes the market mood overnight and results in a frantic rally. Chasing such a rally would depend on how long the economy has been held prisoner by the novel Corona virus. If such a development takes place within the next fortnight to a month, then going “all in” may be a good strategy. If the current uncertainty lingers till the end of June quarter, then the economy may be bruised but not damaged and markets may probably take a few quarters to recover. If the current situation persists beyond these time lines, recovery of equity markets may start getting pushed further down the road.

#### FUND FEATURES:

**Category:** Focused

**Monthly Avg AUM:** ₹1,220.89 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal  
(w.e.f 20/10/2016)

#### Other Parameters:

**Beta:** 0.97

**R Square:** 0.86

**Standard Deviation (Annualized):**  
20.19%

**Benchmark:** S&P BSE 500 TRI  
(w.e.f 11/11/2019)

#### Minimum Investment Amount:

₹5,000 and any amount thereafter.

**Exit Load:** 1.00% if redeemed before 365 days from the date of allotment.  
(w.e.f. 1st September 2009)

**Minimum SIP Amount\*:** ₹1,000/-

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

| PLAN    | DIVIDEND RECORD DATE | ₹/UNIT | NAV     |
|---------|----------------------|--------|---------|
| REGULAR | 16-Mar-20            | 0.67   | 10.7600 |
|         | 26-Mar-18            | 0.83   | 13.4883 |
|         | 10-Nov-17            | 2.00   | 15.6283 |
| DIRECT  | 26-Mar-18            | 0.25   | 19.0688 |
|         | 24-Jan-17            | 1.20   | 14.6625 |
|         | 28-Jan-16            | 1.00   | 13.4869 |

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

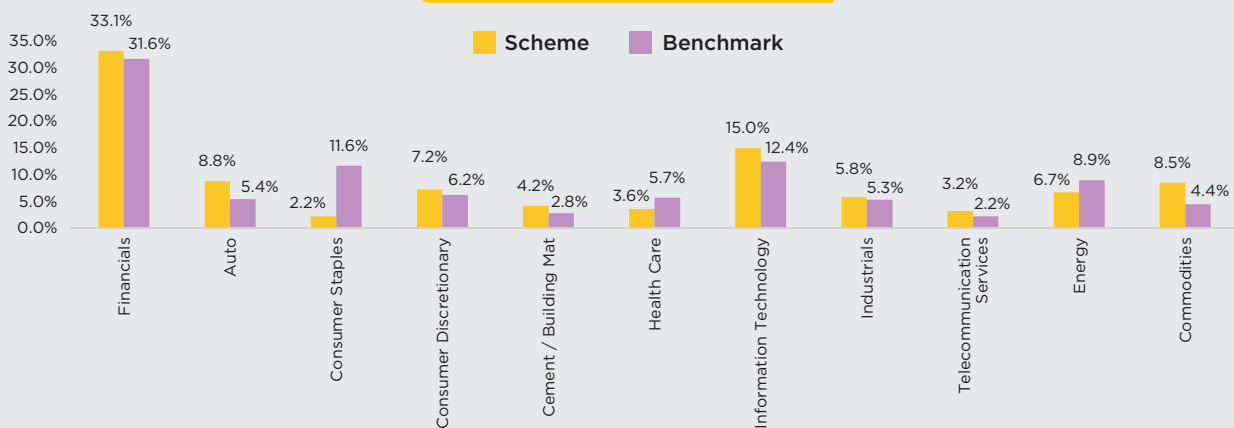
\*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

| Name of the Instrument                       | % to NAV       |
|----------------------------------------------|----------------|
| <b>Equity and Equity related Instruments</b> | <b>98.14%</b>  |
| <b>Banks</b>                                 | <b>21.72%</b>  |
| HDFC Bank                                    | 8.99%          |
| Kotak Mahindra Bank                          | 8.56%          |
| ICICI Bank                                   | 4.17%          |
| <b>Software</b>                              | <b>14.95%</b>  |
| Infosys                                      | 5.95%          |
| Tata Consultancy Services                    | 5.16%          |
| Majesco                                      | 2.82%          |
| L&T Technology Services                      | 1.02%          |
| <b>Finance</b>                               | <b>11.39%</b>  |
| HDFC                                         | 4.94%          |
| ICICI Securities                             | 4.61%          |
| Bajaj Finance                                | 1.84%          |
| <b>Chemicals</b>                             | <b>8.48%</b>   |
| Fine Organic Industries                      | 8.48%          |
| <b>Auto</b>                                  | <b>7.72%</b>   |
| TVS Motor Company                            | 3.47%          |
| Maruti Suzuki India                          | 3.18%          |
| Bajaj Auto                                   | 1.07%          |
| <b>Petroleum Products</b>                    | <b>6.66%</b>   |
| Reliance Industries                          | 6.66%          |
| <b>Commercial Services</b>                   | <b>5.77%</b>   |
| Security and Intelligence Services (India)   | 5.77%          |
| <b>Consumer Durables</b>                     | <b>5.11%</b>   |
| Voltas                                       | 3.01%          |
| Titan Company                                | 1.08%          |
| Havells India                                | 1.03%          |
| <b>Cement</b>                                | <b>3.70%</b>   |
| UltraTech Cement                             | 3.70%          |
| <b>Pharmaceuticals</b>                       | <b>3.58%</b>   |
| Dr. Reddy's Laboratories                     | 1.27%          |
| IPCA Laboratories                            | 1.25%          |
| Cadila Healthcare                            | 1.06%          |
| <b>Telecom - Services</b>                    | <b>3.22%</b>   |
| Bharti Airtel                                | 3.22%          |
| <b>Consumer Non Durables</b>                 | <b>3.19%</b>   |
| Nestle India                                 | 1.10%          |
| Hindustan Unilever                           | 1.06%          |
| Asian Paints                                 | 1.03%          |
| <b>Retailing</b>                             | <b>1.09%</b>   |
| Avenue Supermarts                            | 1.09%          |
| <b>Auto Ancillaries</b>                      | <b>1.07%</b>   |
| MRF                                          | 1.07%          |
| <b>Industrial Products</b>                   | <b>0.49%</b>   |
| Prince Pipes And Fittings                    | 0.49%          |
| <b>Net Cash and Cash Equivalent</b>          | <b>1.86%</b>   |
| <b>Grand Total</b>                           | <b>100.00%</b> |



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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